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CENTRAL INTELLIGENCE AGENCY
WASHINGTON, D.C. 20505

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MEMORANDUM FOR: Mr. Wreatham E. Gathright
Staff Director, NSC Under Secretaries Committee

SUBJECT : Cuba Policy: Our Constraints on U.S. Subsidiaries

1. We have reviewed the draft Memorandum for the President on "Cuba Policy: Our Constraints on U.S. Subsidiaries" and concur in the assessment of foreign attitudes stated therein. We also believe that the options, together with their pros and cons, are clearly presented.
2. Although this Agency takes no formal position regarding these options, I note that of the options presented, the third would be most likely to preserve the positions of U.S. firms abroad. Although some foreign governments would still view the U.S. requirement for licenses to export to Cuba as an infringement of their sovereignty, Option 3 would tend to lessen or eliminate an area of contention between the U.S. and many host governments of U.S. subsidiaries abroad. Latin American countries would be inclined to view the policy described in Option 3 as a significant departure for the better in terms of U.S.-Cuban relations and as a contribution toward resuming their "dialogue" with Secretary Kissinger. It would also be read as a positive signal by Havana.

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EDWARD W. PROCTOR
Deputy Director for Intelligence

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